

H1 RESULTS



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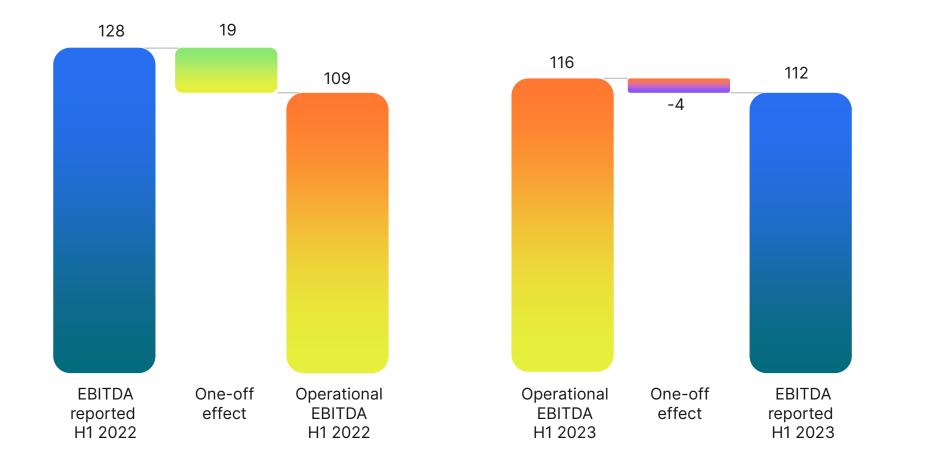
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EBITDA

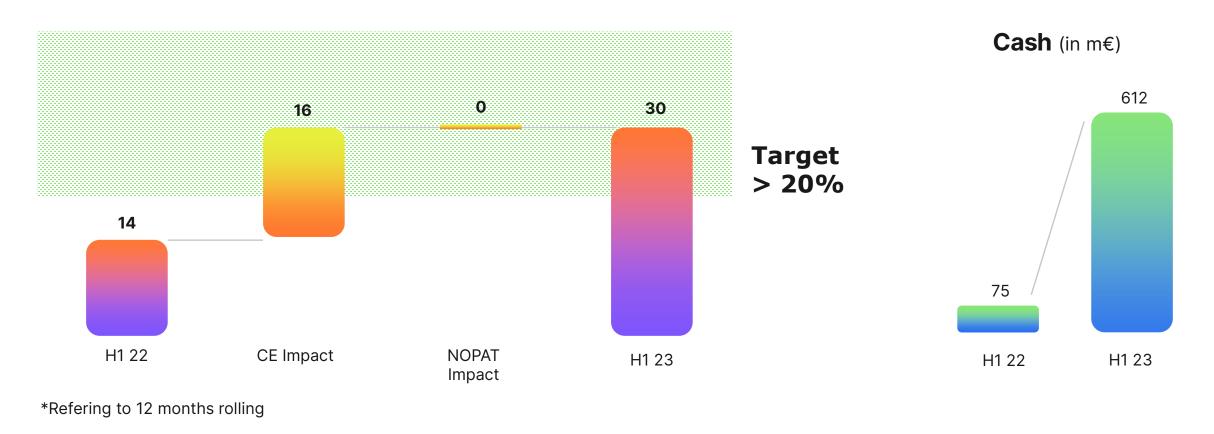




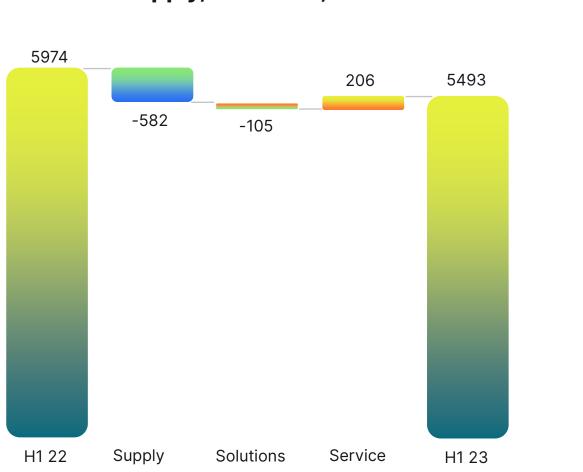
ROCE

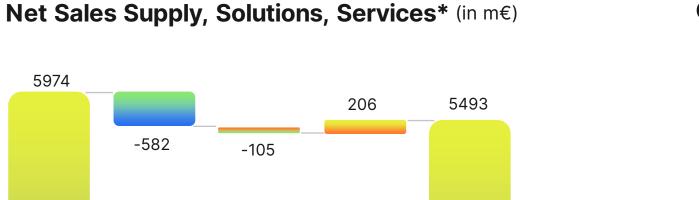


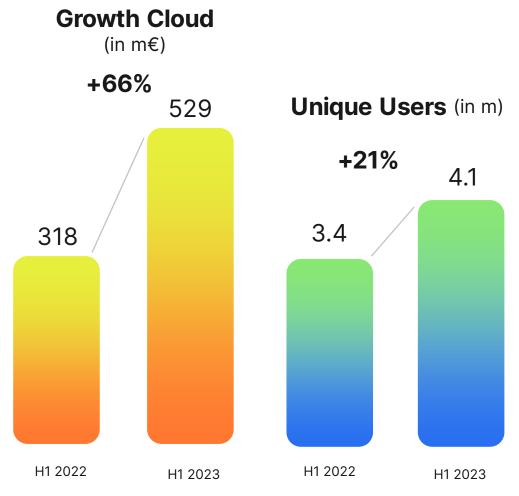
Development ROCE* (in %)



BUSINESS MODEL MIX







* before IFRS 15 (PvA)

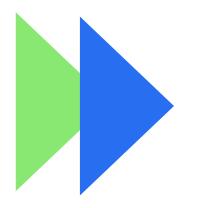
TARGETS



Target 2023

EBITDA **265-305** m€

ROCE > 20%



Midterm Target

EBITDA **330-420** m€

roce > 20%



THANK YOU



