
Emmen, Switzerland, March 27, 2018

Ad Hoc Release

ALSO Annual General Meeting approves dividend increase of 22.2%

At the Annual General Meeting of ALSO Holding AG (SIX: ALSN), held in Lucerne, Switzerland on March 27, 2018, the shareholders approved the Annual Report 2017 and granted the Board of Directors and Group Management discharge for their activities. They also approved the compensation report for fiscal year 2017 in a non-binding advisory vote.

The shareholders approved the proposed appropriation of profit and distribution to receive CHF 2.75 per registered share from the capital contribution reserves (previous year CHF 2.25). The retained profit of CHF 279.0 million is being carried forward to the new account. The distribution from capital contribution reserves will be paid out from April 4, 2018 and is not subject to Swiss withholding tax or income tax for individuals resident in Switzerland who hold their shares as private assets.

The shareholders also approved for fiscal year 2018 the maximum amount of compensation for members of the Board of Directors. They also approved the maximum amount of fixed and variable compensation for members of Group Management for the same period.

The General Meeting reelected the former members of the Board of Directors, Peter Athanas, Walter P. J. Droege, Karl Hofstetter, Rudolf Marty, Frank Tanski, Ernest-W. Droege and Gustavo Möller-Hergt. The shareholders approved the reelection of Gustavo Möller-Hergt as Chairman of the Board of Directors. Peter Athanas, Walter P. J. Droege, and Frank Tanski were again elected members of the Compensation Committee, and Dr. iur. Adrian von Segesser, Attorney at Law and Notary Public, Lucerne, Switzerland, was appointed Independent Proxy. The term of office for all individuals runs until closure of the next annual general meeting.

Moreover, the shareholders elected PricewaterhouseCoopers AG, Lucerne, Switzerland, as statutory auditor of the company for fiscal year 2018.

Direct link: <https://www.also.com/goto/20180327en>

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ALSO Holding AG (Emmen/Switzerland) brings providers and buyers of the ICT industry together. The company offers services at all levels of the ICT value chain from a single source. In the European B2B marketplace, ALSO bundles logistics services, financial services, supply services, solution services, digital services, and IT services together into individual service packages. ALSO's portfolio contains more than 250 000 articles from some 525 vendors. The Group has 4 058 employees throughout Europe. In fiscal year 2017 (closing on December 31), the company generated net sales of 8.9 billion euros. The majority shareholder of ALSO Holding AG is the Droege Group, Düsseldorf, Germany. Further information is available at <http://www.also.com>

Droege Group

Droege Group (founded in 1988) is an independent advisory and investment company under full family ownership. The company acts as a specialist for tailor-made transformation programs aiming to enhance corporate value. Droege Group combines its corporate family-run structure and capital strength into a family-equity business model. The group carries out direct investments with its own equity in corporate spin-offs and medium-sized companies in "special situations". With the guiding principle "execution - following the rules of art", the group is a pioneer in execution-oriented corporate development. Droege Group follows a focused investment strategy based on current megatrends (knowledge, connectivity, prevention, demography, specialization, future work, shopping 4.0). Enthusiasm for quality, innovation and speed determines the company's actions. In recent years Droege Group has successfully positioned itself in domestic and international markets and operates in 30 countries. More information: <https://www.droege-group.com>

Disclaimer

This press release contains forward-looking statements which are based on current assumptions and forecasts of the ALSO management. Known and unknown risks, uncertainties, and other factors could lead to material differences between the forward-looking statements made here and the actual development, in particular the results, financial situation, and performance of our Group. The Group accepts no responsibility for updating these forward-looking statements or adapting them to future events or developments.