
Emmen, Switzerland, March 17, 2016

Media Release

Annual General Meeting of ALSO Holding AG: Shareholders approve all proposals of the Board of Directors

At the Annual General Meeting of ALSO Holding AG held in Lucerne, Switzerland, on March 17, 2016, the shareholders approved the Annual Report 2015 (including status report, compensation report, financial statements, and consolidated financial statements), and the Board of Directors as well as Group Management were granted discharge for their activities.

The shareholders approved the proposal of the profit appropriation to receive CHF 1.90 per registered share from the reserve from contribution in kind. The retained profit of CHF 176.6 million is being carried forward to the new account. The distribution from reserves from contribution in kind will be paid out from March 24, 2016, and is not subject to Swiss withholding tax or income tax for individuals resident in Switzerland who hold their shares as private assets.

The shareholders also approved for fiscal year 2016 the maximum amount of the compensation of the members of the Board of Directors, the maximum amount of the fixed compensation of the members of Group Management, and the maximum amount of the variable compensation of the members of Group Management.

The General Meeting reelected the former members of the Board of Directors Prof. Dr. Peter Athanas, Walter P.J. Droege, Prof. Dr. Karl Hofstetter, Prof. Dr. Rudolf Marty, Prof. Dr. Gustavo Möller-Hergt and Frank Tanski. Dr. Ernest-W. Droege was elected as new member of the Board of Directors. He succeeds Dr. Olaf Berlien, who was not standing for reelection anymore. The shareholders approved the reelection of Prof. Dr. Gustavo Möller-Hergt as Chairman of the Board of Directors. Prof. Dr. Peter Athanas, Walter P.J. Droege, and Frank Tanski were again elected members of the Compensation Committee, and Dr. iur. Adrian von Segesser, Attorney at Law and Notary Public, Lucerne, Switzerland, was appointed Independent Proxy. The term of office for all individuals runs until closure of the next annual general meeting.

The shareholders also elected PricewaterhouseCoopers AG, Lucerne, Switzerland, as statutory auditor of the company for fiscal year 2016.

Direct link: <http://www.also.com/goto/20160317en>

Contact person:

Dr. Marc Langendorf

Brunswick GmbH

Telefon: +49 89 80 99 02 517

E-Mail: mlangendorf@brunswickgroup.com

ALSO Holding AG (Emmen/Switzerland) brings providers and buyers of the ICT industry together. The company offers services at all levels of the ICT value chain from a single source. In the European B2B marketplace, ALSO bundles logistics services, financial services, supply services, solution services, digital services, and IT services together into individual service packages. ALSO's portfolio contains more than 160 000 articles from some 350 vendors. The Group has around 3 600 employees throughout Europe. In fiscal year 2015 (closing on December 31), the company generated net sales of 7.8 billion euros. The majority shareholder of ALSO Holding AG is the Droege Group, Düsseldorf, Germany. Further information is available at www.also.com.

Disclaimer

This press release contains forward-looking statements which are based on current assumptions and forecasts of the ALSO management. Known and unknown risks, uncertainties, and other factors could lead to material differences between the forward-looking statements made here and the actual development, in particular the results, financial situation, and performance of our Group. The Group accepts no responsibility for updating these forward-looking statements or adapting them to future events or developments.