



ALSO Holding AG, Emmen

Buyback of own registered shares on the standard trading line on SIX Swiss Exchange

The Board of Directors of ALSO Holding AG, Meierhofstrasse 5, 6032 Emmen, ("ALSO" or the "Company"), has decided on 2 August 2022 to buy back its own registered shares with a nominal value of CHF 1 each for a maximum of EUR 100 million. The repurchased shares will be used for treasury purposes including the financing of potential acquisitions, increasing liquidity, and long-term incentives for the management of the company (the "buyback programme"). Based on the closing price of the registered share on 5 August 2022 on the SIX Swiss Exchange, this corresponds to a maximum of 602,706 registered shares or a maximum of 4.69 % of the share capital of the Company, which currently amounts to CHF 12,848,962 and is divided into 12,848,962 listed registered share with a par value of CHF 1 each. Due to future share price developments, the number of registered shares actually repurchased may deviate from the stated number of registered shares, however, under no circumstances will more than 9.74 % of the share capital and voting rights entered in the Commercial Register be repurchased under the buyback programme.

The buyback programme is exempted from compliance with the provisions on public takeover bids provided for based on section 6.1 of Circular No. 1 of the Swiss Takeover Board dated 27 June 2013.

Duration

Shares may be purchased under the buyback programme on the SIX Swiss Exchange between 10 August 2022 and 9 August 2024 inclusive. ALSO is under no obligation to repurchase registered shares at any time. ALSO will decide to make purchases based on the market conditions. ALSO reserves the right to terminate the buyback programme early.

Delegation agreement

ALSO and Zürcher Kantonalbank have entered into a delegation agreement pursuant to Article 124 (2) a) and (3) FMIO. Under the agreement, Zürcher Kantonalbank can repurchase shares independently, subject to certain criteria. ALSO is however entitled to terminate the delegation agreement at any time without stating its reasons or modify the parameters in accordance with Article 124 (3) FMIO.

Maximum daily buyback amount

In accordance with Article 123 (1) c) FMIO, the maximum daily buyback amount is published on ALSO's website at:
https://www.also.com/ec/cms5/en_6000/6000/investor-relations/index.jsp

Publication of transaction details

ALSO will publish details of all transactions pursuant to Section 27 of the Swiss Takeover Board Circular No. 1 of 27 June 2013 on ALSO's website at:
https://www.also.com/ec/cms5/en_6000/6000/investor-relations/index.jsp

Non-public information

ALSO confirms that it does not have any non-public information which could have a considerable influence on the shareholders' ability to make a decision.

Own shares

As of 5 August 2022, ALSO held, directly or indirectly, 28,089 own registered shares (0.2186 % of the share capital and of the voting rights).

Shareholders with more than 3 % of voting rights

According to disclosure notifications received until 5 August 2022, the following beneficial owners hold more than 3 % of the share capital and the voting rights of ALSO:

J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, 4002 Basel, Switzerland¹⁾
410,588 registered shares (3.1955 % of the share capital and of the voting rights)

Walter P.J. Droege, Poststrasse 5–6, 40213 Dusseldorf, Germany (direct holder: Special Distribution Holding GmbH, Poststrasse 5–6, 40213 Dusseldorf, Germany)²⁾:
6,592,032 registered shares (51.30 % of the share capital and of the voting rights)

¹⁾ As of: 30 July 2022

²⁾ As of: 16 September 2016

ALSO has no knowledge whether the shareholders have any intentions to sell registered shares within the scope of the buyback programme.

Applicable law and place of jurisdiction

Swiss law. The exclusive place of jurisdiction is Zurich.

Mandated bank

ALSO has mandated Zürcher Kantonalbank with the execution of the buyback programme.

Security number / ISIN / ticker symbol

ALSO Holding AG registered share of CHF 1 nominal
2459027 / CH0024590272 / ALSN

This notice does not constitute a prospectus for the purposes of Art. 35 et seq. of FINSA.

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